

## Housing Revenue Account - Budget Operating Statement

Narrative	2013/14 Full Year Budget £	2013/14 Forecast Out-turn £	Variance £
<b>Expenditure</b>			
Contributions to Housing Repairs Account	17,996,000	17,996,000	0
Supervision and Management	20,065,000	20,299,889	234,889
Rents, Rates, Taxes etc.	174,000	174,000	0
Negative Subsidy repaid to Government	0	0	0
Provision for Bad Debts	742,500	742,500	0
Cost of capital Charge	14,602,200	14,402,200	-200,000
Depreciation of Fixed Assets	19,288,734	19,288,734	0
Deferred Charges	0	0	0
Impairment of Fixed Assets	0	0	0
Debt Management Costs	222,000	222,000	0
<b>Expenditure</b>	<b>73,090,434</b>	<b>73,125,323</b>	<b>34,889</b>
<b>Income</b>			
Dwelling Rents	-74,245,061	-74,329,767	-84,706
Non-dwelling Rents	-792,280	-798,306	-6,026
Charges for Services and facilities	-3,601,649	-4,196,730	-595,081
Other fees and charges	-213,800	-316,726	-102,926
Contribution to Expenditure	0	0	0
Leaseholder Income	-50,910	-50,910	0
HRA Subsidy receivable (Major Repairs Allowance)	0	0	0
<b>Income</b>	<b>-78,903,700</b>	<b>-79,692,439</b>	<b>-788,739</b>
<b>Net Cost of Services</b>	<b>-5,813,266</b>	<b>-6,567,116</b>	<b>-753,850</b>
Amortised premia - Debt redemption	0	0	0
Interest received	-25,000	-25,000	0
<b>Net Operating Expenditure</b>	<b>-5,838,266</b>	<b>-6,592,116</b>	<b>-753,850</b>
<b>Appropriations:</b>			
Transfer from Capital Finance Account- Deferred	0	0	0
Revenue Contributions to Capital Outlay	8,437,000	8,437,000	0
Transfer from Capital Finance Account- Impairment	0	0	0
Transfer from Major Repairs Reserve	0	0	0
Transfer to Reserves	-2,598,734	-1,844,884	753,850
<b>Surplus/Deficit for the year</b>	<b>0</b>	<b>0</b>	<b>0</b>